

Company Registration No. 02380308 (England and Wales)

**THE OLD COACHYARD LAMBOURN PROPERTY MANAGEMENT
COMPANY LIMITED**

**REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015**

THE OLD COACHYARD LAMBOURN PROPERTY MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	K F Blackhall C Brown G A Jones
Secretary	G I Maspero
Company Number	02380308
Registered Office	Cross Keys House 27 The Parade Marlborough Wiltshire SN8 1NE
Bankers	Barclays Bank Plc Leicester Leicestershire LE87 2BB

THE OLD COACHYARD LAMBOURN PROPERTY MANAGEMENT COMPANY LIMITED

**DIRECTORS REPORT
FOR THE YEAR ENDED 31 MARCH 2015**

The directors present their report and financial statements for the year ended 31 March 2015.

Principal Activities

The principal activity of the company during the year was the management of properties.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

K F Blackhall
C Brown
G A Jones

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

.....
G I Maspero
Secretary

.....

THE OLD COACHYARD LAMBOURN PROPERTY MANAGEMENT COMPANY LIMITED

UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

		2015	2014
	Notes	£	£
Turnover		8,313	7,791
Administrative expenses		(6,861)	(6,862)
Profit/(loss) on ordinary activities before taxation		<u>1,452</u>	<u>929</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year	4,	<u><u>1,452</u></u>	<u><u>929</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

THE OLD COACHYARD LAMBOURN PROPERTY MANAGEMENT COMPANY LIMITED

UNAUDITED BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Cash at bank and in hand		13,512		12,682	
Creditors: amounts falling due within one year	2	(3,055)		(3,677)	
			<u>10,457</u>		<u>9,005</u>
Capital and reserves					
Called up share capital	3		33		33
Profit and loss account	4		10,424		8,972
Shareholders' funds	5		<u>10,457</u>		<u>9,005</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 6 were approved by the board of directors and authorised for issue on and are signed on its behalf by:

C Brown
Director

THE OLD COACHYARD LAMBOURN PROPERTY MANAGEMENT COMPANY LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Turnover

Turnover represents the amounts receivable for goods and services net of VAT and trade discounts.

Management fees are recognised in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

The company is a property management company that has been set up for this purpose and therefore is deemed by HMRC to be dormant for Corporation Tax purposes. As such no provision for taxation has been made in these financial statements.

2. Creditors: amounts falling due within one year

	2015	2014
	£	£
Other creditors	3,055	3,677

3. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid 33 Ordinary Shares of £1 each	33	33

4. Profit and loss account

	Profit and loss account
	£
Balance as at 1 April 2014	8,972
Profit for the year	1,452
Balance as at 31 March 2015	10,424

THE OLD COACHYARD LAMBOURN PROPERTY MANAGEMENT COMPANY LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

5. Reconciliation of movements in shareholders' funds

	2015	2014
	£	£
Profit/(loss) for the financial year	1,452	929
Opening shareholders' funds	9,005	8,076
Closing shareholders' funds	10,457	9,005

6. Related party relationships and transactions

The following directors have incurred services charges from The Old Coachyard Lambourn Management Company Limited during the year:

Mr C Brown £269 (2014:£255)

Mr K Blackhall £269 (2014:£255)

THE OLD COACHYARD LAMBOURN PROPERTY MANAGEMENT COMPANY LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014
	£	£
Administrative expenses		
Management charges	3,541	3,701
Repairs and maintenance	2,720	1,892
Accountancy	500	1,147
Bank charges	94	108
Subscriptions	13	14
	<u>6,868</u>	<u>6,862</u>