

The Old Coachyard Lambourn Property Management Company
Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2010

Company Registration No. 2380308

The Old Coachyard Lambourn Property Management Company Limited

COMPANY INFORMATION

DIRECTORS

K F Blackhall
G J Jones
C Brown

(Appointed 9 September 2009)

SECRETARY

G I Maspero

COMPANY NUMBER

2380308

REGISTERED OFFICE

23-24 High Street
Marlborough
Wiltshire
Great Britain
SN8 1LW

ACCOUNTANT

Baker Tilly Tax And Accounting Limited
Springpark House
Basing View
Basingstoke
Hampshire
RG21 4HG

The Old Coachyard Lambourn Property Management Company Limited

DIRECTORS' REPORT

For the year ended 31 March 2010

The directors present their report and financial statements for the year ended 31 March 2010.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of properties.

DIRECTORS

The following directors have held office since 1 April 2009:

K F Blackhall

G J Jones

C Brown

(Appointed 9 September 2009)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

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G I Maspero

SECRETARY

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The Old Coachyard Lambourn Property Management Company Limited

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE Unaudited financial statements of The Old Coachyard Lambourn Property Management Company Limited

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Acts 1985 to 2006, we have compiled the financial statements of The Old Coachyard Lambourn Property Management Company Limited which comprise the Profit and Loss Account, Balance Sheet and the related notes as set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Acts 1985 to 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

BAKER TILLY TAX AND ACCOUNTING LIMITED

Chartered Accountants
Springpark House
Basing View
Basingstoke
Hampshire
RG21 4HG

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DIRECTORS' CONFIRMATION

On behalf of the board of directors, I acknowledge that it is the responsibility of the directors for ensuring the company maintains proper accounting records and preparing financial statements which give a true and fair view and have been prepared in accordance with the Companies Acts 1985 to 2006.

I have accepted the draft financial statements set out on pages 3 to 7, and confirm that all information and explanations relevant to their compilation have been made available.

C Brown
Director

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The Old Coachyard Lambourn Property Management Company Limited

UNAUDITED PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2010

	Notes	2010 £	2009 £
TURNOVER		13,712	11,942
Other operating expenses	1	(11,109)	(10,457)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,603	1,485
Taxation		-	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	5	<u>2,603</u>	<u>1,485</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

The Old Coachyard Lambourn Property Management Company Limited

UNAUDITED ABBREVIATED BALANCE SHEET

As at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
CURRENT ASSETS					
Debtors		1,166		1,112	
Cash at bank and in hand		14,899		12,305	
		<u>16,065</u>		<u>13,417</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
		<u>(1,001)</u>		<u>(956)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>15,064</u></u>		<u><u>12,461</u></u>	
CAPITAL AND RESERVES					
Called up share capital	1		33		33
Profit and loss account			15,031		12,428
SHAREHOLDERS' FUNDS			<u><u>15,064</u></u>		<u><u>12,461</u></u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts on pages 1 to 3 were approved by the board of directors and authorised for issue on 9/7/10 and are signed on their behalf by:


C. Brown
DIRECTOR

The Old Coachyard Lambourn Property Management
Company Limited
UNAUDITED ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention.

GOING CONCERN

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers outside the group and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty.

The Old Coachyard Lambourn Property Management Company Limited

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 31 March 2010

1	OTHER OPERATING EXPENSES	2010	2009
		£	£
	Administrative expenses	11,109	10,457
		<u>11,109</u>	<u>10,457</u>
2	DEBTORS	2010	2009
		£	£
	Other debtors	1,166	1,112
		<u>1,166</u>	<u>1,112</u>
3	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2010	2009
		£	£
	Other creditors	1,001	956
		<u>1,001</u>	<u>956</u>
4	SHARE CAPITAL	2010	2009
		£	£
	AUTHORISED		
	100 Ordinary Shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	ALLOTTED, CALLED UP AND FULLY PAID		
	33 Ordinary Shares of £1 each	33	33
		<u>33</u>	<u>33</u>
	EQUITY SHARES		
	33 Ordinary Shares of £1 each	33	33
		<u>33</u>	<u>33</u>
5	RESERVES		Profit and loss account
			£
	Balance at 1 April 2009		12,428
	Profit for the year		2,603
			<u>15,031</u>
	Balance at 31 March 2010		<u>15,031</u>

The Old Coachyard Lambourn Property Management Company Limited

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONTINUED)

for the year ended 31 March 2010

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2010	2009
	£	£
Profit for the financial year	2,603	1,485
Opening shareholders' funds	12,461	10,976
	<hr/>	<hr/>
Closing shareholders' funds	<u>15,064</u>	<u>12,461</u>

7 RELATED PARTY TRANSACTIONS

The following directors have incurred service charges from The Old Coachyard Lambourn Property Management Company Limited during the year:

Mr C Brown £204 (2008: £232)

Mr K Blackhall £204 (£232)

Mr G Jones £204 (2008: Nil)

At the year end there were no amounts outstanding (2008 £nil).

The Old Coachyard Lambourn Property Management Company Limited

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2010

	2010	2009
	£	£
TURNOVER		
Management Fees- Old Coachyard	5,310	6,358
Management Fees- Chapel View	2,431	2,997
Management Fees- High Street	2,002	2,587
Other Income	3,969	-
	<hr/>	<hr/>
	13,712	11,942
ADMINISTRATIVE EXPENSES	(11,109)	(10,457)
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OPERATING PROFIT	<u>2,603</u>	<u>1,485</u>

The Old Coachyard Lambourn Property Management Company Limited

SCHEDULE OF ADMINISTRATIVE EXPENSES

For the year ended 31 March 2010

	2010	2009
	£	£
ADMINISTRATIVE EXPENSES		
Management charges	3,636	3,414
Insurance	1,837	1,681
Garden maintenance	2,106	1,940
Repairs & Renewals	2,060	433
Professional fees	575	1,373
Accountancy	744	763
Bank charges	122	127
Bad and doubtful debts	-	712
Sundry expenses	29	14
	<hr/>	<hr/>
	11,109	10,457
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