

The Old Coachyard Lambourn Property Management Company
Limited

FINANCIAL STATEMENTS

for the year ended

31 March 2008

Company Registration No. 2380308

The Old Coachyard Lambourn Property Management Company Limited

DIRECTORS AND OFFICERS

DIRECTORS

K F Blackhall
C Brown

SECRETARY

G I Maspero

COMPANY NUMBER

2380308 (England and Wales)

REGISTERED OFFICE

23-24 High Street
Marlborough
Wiltshire
Great Britain
SN8 1LW

ACCOUNTANTS

Baker Tilly Tax And Advisory Services LLP
Springpark House
Basingstoke
Hampshire
RG21 4HG

The Old Coachyard Lambourn Property Management Company Limited

DIRECTORS' REPORT

The directors present their report and financial statements of The Old Coachyard Lambourn Property Management Company Limited for the year ended 31 March 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of properties.

DIRECTORS

The following directors have held office since 1 April 2007:

K F Blackhall

C Brown

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

G I Maspero
Secretary

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ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
OF THE OLD COACHYARD LAMBOURN PROPERTY MANAGEMENT COMPANY
LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 4 to 8, and you consider that the company is exempt from audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BAKER TILLY TAX AND ADVISORY SERVICES LLP

Springpark House
Basingstoke
Hampshire
RG21 4HG

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The Old Coachyard Lambourn Property Management Company Limited

PROFIT AND LOSS ACCOUNT for the year ended 31 March 2008

	<i>Notes</i>	2008 £	2007 £
TURNOVER		10,660	9,480
Other operating expenses	1	<u>10,313</u>	<u>7,304</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		347	2,176
Taxation		<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	5	<u><u>347</u></u>	<u><u>2,176</u></u>

The operating profit for the year arises from the company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

The Old Coachyard Lambourn Property Management Company Limited

BALANCE SHEET

31 March 2008

	<i>Notes</i>	2008 £	2007 £
CURRENT ASSETS			
Debtors	2	1,498	1,005
Cash at bank and in hand		10,969	10,502
		<u>12,467</u>	<u>11,507</u>
CREDITORS: Amounts falling due within one year	3	1,491	878
		<u>10,976</u>	<u>10,629</u>
NET CURRENT ASSETS		<u>10,976</u>	<u>10,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>10,976</u></u>	<u><u>10,629</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	33	33
Profit and loss account	5	10,943	10,596
		<u>10,976</u>	<u>10,629</u>
SHAREHOLDERS' FUNDS	6	<u><u>10,976</u></u>	<u><u>10,629</u></u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 8 were approved by the board of directors and authorised for issue on and are signed on its behalf by:

 C Brown

Director

The Old Coachyard Lambourn Property Management Company Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

The Old Coachyard Lambourn Property Management Company Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2008

1.	OTHER OPERATING EXPENSES	2008 £	2007 £
	Administrative expenses	<u>10,313</u>	<u>7,304</u>
2.	DEBTORS	2008 £	2007 £
	Due within one year:		
	Trade debtors	509	144
	Other debtors	989	861
		<u>1,498</u>	<u>1,005</u>
3.	CREDITORS: Amounts falling due within one year	2008 £	2007 £
	Other creditors	<u>1,491</u>	<u>878</u>
4.	SHARE CAPITAL	2008 £	2007 £
	Authorised:		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, issued and fully paid:		
	33 Ordinary Shares of £1 each	<u>33</u>	<u>33</u>
5.	STATEMENT OF MOVEMENT ON RESERVES		<i>Profit and loss account</i> £
	1 April 2007		10,596
	Retained profit for the year		347
	31 March 2008		<u>10,943</u>

The Old Coachyard Lambourn Property Management Company Limited

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
for the year ended 31 March 2008

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2008	2007
	£	£
Profit for the financial year	347	2,176
Opening shareholders' funds	10,629	8,453
	<hr/>	<hr/>
Closing shareholders' funds	10,976	10,629
	<hr/> <hr/>	<hr/> <hr/>

The Old Coachyard Lambourn Property Management Company
Limited

MANAGEMENT INFORMATION

for the year ended

31 March 2008

The Old Coachyard Lambourn Property Management Company Limited

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT for the year ended 31 March 2008

	2008	2007
	£	£
Turnover		
Rent - Old Coachyard	5,782	5,033
Rent - Chapel View	2,581	2,370
Rent - High Street	2,297	2,077
	<hr/>	<hr/>
	10,660	9,480
Administrative expenses	(10,313)	(7,304)
	<hr/>	<hr/>
Operating profit	347	2,176
	<hr/> <hr/>	<hr/> <hr/>

The Old Coachyard Lambourn Property Management Company Limited

SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES for the year ended 31 March 2008

	2008	2007
	£	£
Administrative expenses		
Management charges	3,505	3,418
Insurance	1,476	1,402
Garden maintenance	1,723	1,725
Repairs & Renewals	1,960	-
Professional fees	109	-
Accountancy	550	494
Bank charges	91	89
Sundry expenses	899	176
	<u>10,313</u>	<u>7,304</u>

The Old Coachyard Lambourn Property Management Company
Limited

ABBREVIATED ACCOUNTS

for the year ended

31 March 2008

Company Registration No. 2380308

The Old Coachyard Lambourn Property Management Company Limited

ABBREVIATED BALANCE SHEET

31 March 2008

	<i>Notes</i>	2008 £	2007 £
CURRENT ASSETS			
Debtors		1,498	1,005
Cash at bank and in hand		10,969	10,502
		<u>12,467</u>	<u>11,507</u>
CREDITORS: Amounts falling due within one year		1,491	878
		<u>10,976</u>	<u>10,629</u>
NET CURRENT ASSETS		10,976	10,629
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,976</u>	<u>10,629</u>
CAPITAL AND RESERVES			
Called up share capital	1	33	33
Profit and loss account		10,943	10,596
		<u>10,976</u>	<u>10,629</u>
SHAREHOLDERS' FUNDS		<u>10,976</u>	<u>10,629</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
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 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on

C Brown

Director

The Old Coachyard Lambourn Property Management Company Limited

ABBREVIATED ACCOUNTS
for the year ended 31 March 2008

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

The Old Coachyard Lambourn Property Management Company
Limited

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2008

1. SHARE CAPITAL	2008	2007
	£	£
Authorised 100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, issued and fully paid 33 Ordinary Shares of £1 each	33	33
	<u> </u>	<u> </u>