



# The Old Coachyard Lambourn Property Management Company Limited

FINANCIAL STATEMENTS

for the year ended

31 March 2006

# The Old Coachyard Lambourn Property Management Company Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

K F Blackhall  
C Brown

### SECRETARY

G I Maspero

### COMPANY NUMBER

2380308 (England and Wales)

### REGISTERED OFFICE

23-24 High Street  
Marlborough  
Wiltshire  
Great Britain  
SN8 1LW

### ACCOUNTANTS

Baker Tilly  
Springpark House  
Basing View  
Basingstoke  
Hampshire  
RG21 4HG

# The Old Coachyard Lambourn Property Management Company

## Limited

### DIRECTORS' REPORT

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The directors present their report and financial statements of The Old Coachyard Lambourn Property Management Company Limited for the year ended 31 March 2006.

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of properties.

#### DIRECTORS

The following directors have held office since 1 April 2005:

K F Blackhall  
C Brown

#### DIRECTORS' INTERESTS IN SHARES

Directors' interests in the shares of the company, including family interests, were as follows:

	<i>Ordinary Shares of £ 1 each</i>	
	31.3.06	1.4.05
K F Blackhall	1	1
C Brown	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

  
G I Maspero  
Secretary

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Draft Financial Statements at 03 NOVEMBER 2006 at 15:33:14  
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
UNAUDITED ACCOUNTS OF THE OLD COACHYARD LAMBOURN PROPERTY  
MANAGEMENT COMPANY LIMITED



We have prepared, on the basis of the information contained in the company's accounting records and provided by the company's directors, and without carrying out an audit or examination, the accounts for the year ended 31 March 2006 set out on pages 4 to 8. The accounts have been prepared in accordance with the applicable requirements of the Companies Act 1985.

As described on page 5 the company's directors are responsible for the preparation of the accounts, and that they consider the company is exempt from an audit.

BAKER TILLY  
Chartered Accountants  
Springpark House  
Basing View  
Basingstoke  
Hampshire  
RG21 4HG

.....

# The Old Coachyard Lambourn Property Management Company

## Limited

### PROFIT AND LOSS ACCOUNT for the year ended 31 March 2006

	<i>Notes</i>	2006 £	2005 £
TURNOVER		9,024	9,578
Other operating expenses	1	7,234	9,715
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,790	(137)
Taxation		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	5	1,790	(137)

The operating profit/(loss) for the year arises from the company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

The Old Coachyard Lambourn Property Management Company 

## Limited

## BALANCE SHEET

31 March 2006

		2006	2005
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	2	1,404	2,087
Cash at bank and in hand		9,267	5,952
		<u>10,671</u>	<u>8,039</u>
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>1,828</u>	<u>986</u>
<b>NET CURRENT ASSETS</b>		<u>8,843</u>	<u>7,053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,843</u>	<u>7,053</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	33	33
Profit and loss account	5	8,810	7,020
		<u>8,843</u>	<u>7,053</u>
<b>SHAREHOLDERS' FUNDS</b>	6	<u>8,843</u>	<u>7,053</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 8 were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

C Brown

Director

# The Old Coachyard Lambourn Property Management Company Limited



## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

# The Old Coachyard Lambourn Property Management Company

## Limited

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2006

1. OTHER OPERATING EXPENSES	2006	2005
	£	£
Administrative expenses	<u>7,234</u>	<u>9,715</u>
2. DEBTORS	2006	2005
	£	£
Due within one year:		
Trade debtors	538	1,253
Other debtors	866	834
	<u>1,404</u>	<u>2,087</u>
3. CREDITORS: Amounts falling due within one year	2006	2005
	£	£
Other creditors	<u>1,828</u>	<u>986</u>
4. SHARE CAPITAL	2006	2005
	£	£
Authorised:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
33 Ordinary Shares of £1 each	<u>33</u>	<u>33</u>
5. STATEMENT OF MOVEMENT ON RESERVES		<i>Profit and loss</i>
		<i>account</i>
		£
1 April 2005		7,020
Retained profit for the year		<u>1,790</u>
31 March 2006		<u>8,810</u>

The Old Coachyard Lambourn Property Management Company   
Limited

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
for the year ended 31 March 2006

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6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2006	2005
	£	£
Profit/(Loss) for the financial year	1,790	(137)
Opening shareholders' funds	7,053	7,190
	<hr/>	<hr/>
Closing shareholders' funds	8,843	7,053
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# The Old Coachyard Lambourn Property Management Company Limited

MANAGEMENT INFORMATION

for the year ended

31 March 2006

The Old Coachyard Lambourn Property Management Company   
Limited

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
for the year ended 31 March 2006

	2006	2005
	£	£
<b>Turnover</b>		
Rent - Old Coachyard	4,781	4,585
Rent - Chapel View	2,262	2,640
Rent - High Street	1,981	2,353
	<u>9,024</u>	<u>9,578</u>
<b>Administrative expenses</b>	<u>(7,234)</u>	<u>(9,715)</u>
<b>Operating profit/(loss)</b>	<u><u>1,790</u></u>	<u><u>(137)</u></u>

The Old Coachyard Lambourn Property Management Company   
Limited

SCHEDULE OF DISTRIBUTION COSTS AND ADMINISTRATIVE EXPENSES  
for the year ended 31 March 2006

	2006 £	2005 £
<b>Administrative expenses</b>		
Management charges	3,257	3,154
Insurance	1,373 ✓	1,153
Garden maintenance	1,621	1,692
Repairs & Renewals	-	2,400
Legal and professional fees	294	582
Accountancy	561	579
Bank charges	74	62
Sundry expenses	54	93
	<u>7,234</u>	<u>9,715</u>